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9:30 AM

Professor Reese (Whale)

Sharing topics:

1. The VIX panic index continues to hit new lows, and the three major US stock indexes are expected to continue to hit new highs?
2. Review the use of moving average system techniques yesterday using actual operation cases?
3. BTC hit \$93,000 yesterday and then quickly fell back. Can it still be bought now?

Good morning, team!

I'm Milton Reese, your old friend. This morning, as I hold a steaming cup of coffee in hand, I'm filled with joy and gratitude as we start this wonderful day together. Has the golden moving average system we discussed over the past few days sparked any new insights for you? As Aristotle once said, "We are what we repeatedly do; excellence, then, is not an act but a habit." Applying what you've learned is the key to transforming knowledge into power. I hope you put these lessons into practice, gain experience in the market, and refine your skills in real scenarios. Investing isn't just about wealth; it's also a journey of growing wisdom.

Did you participate in yesterday's Smart Investment Plan No. 2? With the successful ongoing progress of the Vanguard AI 4.0 internal testing, we are getting closer to the launch of the asset multiplication plan! At the same time, we are approaching an important milestone next week—the lifting of the ban on EVW tokens from the Business School! To better promote Vanguard AI 4.0 and the EVW Business School, we have prepared a special gift for those who have been actively participating in the Vanguard AI 4.0 internal testing, diligently studying, checking in every day, and completing the challenge questions: token rewards! We hope these tokens will not only serve as a token of your learning and growth but also witness the future surge in value.

Maybe you still have doubts about the potential of tokens, but let me ask you this: Have you heard the "legendary story of Bitcoin and pizza"? In 2009, a programmer used 10,000 Bitcoins to buy two pizzas. Today, those Bitcoins are worth an unimaginable sum! At the current rate of \$90,000 per Bitcoin, these 10,000 Bitcoins would now be valued at \$900 million—a miracle achieved in just 15 years. This is not merely a return; it's a reward granted to pioneers by the times! EVW tokens stand at a similarly promising starting point—their value may exceed your expectations, but this opportunity belongs only to those ready to seize the moment. So, if you are fortunate enough to receive our tokens, be sure to cherish and hold onto them. In the future, EVW tokens might just become the brightest gem in your investment journey!

On Wednesday, the three major U.S. stock indexes showed mixed performance, reflecting a divided market. The Dow Jones Industrial Average edged up 0.11%, supported by sectors sensitive to the economic cycle. The S&P 500 remained almost flat, rising just 0.02%, while the Nasdaq index pulled back by 0.26%. In contrast, the Russell 2000 small-cap index declined by 0.94%, indicating weaker investor confidence in small and mid-cap growth companies. Meanwhile, the VIX, or "fear index," continued to reach new lows, dropping 4.69% during the day.

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This low level of the VIX suggests an overall optimistic risk sentiment in the market, but we should remain cautious of a potential reversal from these low levels.

This week, the Dow Jones, Nasdaq, and S&P 500 have fluctuated at high levels, and from the volume-price relationship perspective, there is a clear signal of divergence. This phenomenon suggests that the market's upward momentum may be weakening, posing a short-term risk of adjustment. In this context, focusing on the main investment track is particularly important. Regardless of market fluctuations, securing core investment sectors is a key strategy for navigating cycles and achieving stable profits. Successful investing requires following the main line and targeting the most promising areas. So, how can we ensure that our investment portfolio remains aligned with the super main line? We must firmly grasp the five key elements of the core stock selection logic. For details, please refer to the previous course materials.

Next, we will use the recent stock, MSTR, to reinforce the golden moving average system we've studied over the past few days, aiming to help everyone better apply these techniques in real trading scenarios. As Franklin said, "Tell me and I forget, teach me and I remember, involve me and I learn." The best way to learn is to dive in and put what you've learned into practice.

Please see the chart below, which shows MSTR's daily price movement with three key buying points marked as B1, B2, and B3. These buying points all meet the following core criteria:

1. The stock price crosses above the MA62 moving average (blue line), accompanied by a signal of rising volume and price, indicating an initial buying opportunity.
2. The golden moving average system (MA7/12/25/62) shows an upward trend, suggesting that the market has entered a bullish phase.
3. The angle of ascent for the moving average system: A steeper upward angle indicates faster price increases and a stronger trend.

Using these three rules, we can clearly identify buying opportunities at B1, B2, and B3, setting a solid foundation for the main upward wave to follow.



Why didn't B4 and B5 form main rising wave buying points?

B4: Although the price crossed above MA62, MA25 crossed below MA62, creating a "death cross" in the medium- and long-term moving averages, which indicated insufficient upward momentum.

B5: Although the stock price briefly crossed above MA62, the turning point for MA25/62 was not significant, lacking confirmation signals of a clear trend.

Summary: To achieve greater stability and a higher success rate in the buying process, we use a combination of medium- and long-term moving averages (MA25 and MA62). The most reliable buying condition occurs when the stock price breaks above MA62, MA25 crosses above MA62 to form a golden cross, and MA62 turns upward. The simultaneous appearance of these three signals forms a strong and dependable buying point.

Okay, friends, we just talked about the timing of buying. But what about selling? When it comes to selling, what moving average combination should we use to lock in maximum profits while minimizing potential losses? Take some time to reflect on this first, and I'll dive into a detailed discussion with you all later. The more you think, the sharper your understanding.

Crypto Market: Many investors are becoming fearful of Bitcoin's current rapid rise, concerned that a correction could occur at any moment. However, Matt Hougan, Chief Investment Officer at Bitwise, recently stated that we are still in the early stages of Bitcoin's value discovery, and we won't consider Bitcoin truly mature until it reaches \$500,000.

Bitcoin has recently set new all-time highs multiple times, fueled by the positive sentiment following Trump's victory, with a breakthrough of \$100,000 now imminent. The demand for Bitcoin as a store of value, similar to gold, will continue to grow, especially in the context of increasing government deficits. While central banks currently hold around 20% of global gold



reserves, Bitcoin's market share is still below 2%. If the U.S. government plans to build a Bitcoin reserve, Bitcoin could reach the \$500,000 target, equaling gold's position in the value storage market.

The crypto market remains strong! From a daily chart perspective, Bitcoin successfully broke the \$93,000 barrier yesterday, with the moving average system (MA7/12/25/62) showing a solid bullish arrangement. Meanwhile, the MACD indicator indicates a continued strengthening of bullish momentum, with the DIF and DEA lines forming a golden cross above the zero axis and steadily diverging upward. At the same time, with both price and volume increasing, Bitcoin is setting new all-time highs! In the current Bitcoin bull market environment, any retracement will present an excellent buying opportunity. Moreover, we have repeatedly emphasized that a dollar-cost averaging strategy is also a wise choice for Bitcoin's long-term potential. For those who have already bought spot Bitcoin, the current return has exceeded 35%!

If you still have doubts about BTC's future, take a closer look at the chart below. It might make you realize that the true rise of BTC may not have even begun yet. Perhaps the real super bull market will only emerge after breaking \$100,000! What are you waiting for? In this golden age of cryptocurrency, Bitcoin should not just be a part of your investment portfolio; it should become a core asset allocation and an indispensable—even the most important—part of future wealth appreciation. For real-time trading strategies in stocks or crypto markets, please message the assistant as soon as possible.



**VANGUARD AI 4.0**

# Bitcoin's growth trajectory after the 4th halving

What if Bitcoin's growth after the 4th halving follows the same pattern as the previous cycles?

Well assuming the same growth rate as the past three cycles we would expect one BTC to be worth anywhere between \$140,000 and \$4,500,000 per coin starting from \$63,000.

Despite the new all-time high Bitcoin is still below the historical trend.



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 Source: Coinmetrics  
 By: @ecoinometrics, ecoinometrics.substack.com

Ecoinometrics



EST Nov. 14, 2024

4:00 PM

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Topics to be covered:

1. The three major indexes have shown a volume-price divergence at high levels. Did the indexes pull back as expected?
2. SNOW is part of this week's Smart Investment Strategy No. 2. Is it still a good buy?
3. Continuing to share about Vanguard AI 4.0: Golden Moving Average System?

Good afternoon, team!

I'm Milton Reese, your old friend! Tomorrow, after the stock market closes, we will have this week's highly anticipated lucky draw! Do you know the conditions for participating? Be sure to redeem your lucky draw code in advance. The prize pool is generous, with prizes ranging from \$25 to \$10,000! This is not just a lucky draw, but also a token of our appreciation and encouragement for your active participation. At the same time, I will be sharing more exciting and practical Vanguard AI 4.0 course content to help you take your investment strategies and practical skills to the next level! Remember, knowledge is the best investment, and together, we are on the path to success.

Today, the three major U.S. stock indexes all fell across the board amid a divergence between volume and price, signaling that market sentiment is gradually shifting from previous optimism to caution. The U.S. Dollar Index (DXY) continued to show strength, successfully approaching last year's key high of 107, reflecting the growing market concern over the Fed's monetary policy trajectory and global economic uncertainty. Meanwhile, the VIX panic index saw a slight rebound after hitting a record low, indicating that investor concerns about short-term market volatility have intensified. The rebound in the VIX also suggests that the market is correcting its previously overly optimistic sentiment. Going forward, attention should be paid to the further movement of the VIX to assess whether the risk of market volatility continues to rise, while also remaining vigilant about the potential pressure that the continued strength of the U.S. dollar may place on the stock market.

The U.S. PPI increased by 2.4% year-on-year in October, slightly above the expected 2.3%, and up from the previous value of 1.8%. The U.S. PPI rose by 0.2% month-on-month in October, matching expectations of 0.2% and the previous value of 0%. The number of initial jobless claims in the U.S. for the week ending November 9 was 217,000, in line with expectations of 223,000 and the previous week's value of 221,000. The rebound in PPI and the strong employment data together support the logic that the Federal Reserve will take a more cautious approach at the current interest rate level. The market expects the Federal Reserve to maintain a gradual pace of rate cuts in December, while continuing to monitor inflation and employment data to balance the risks of inflation with economic growth.

Before diving into the technical share, let's first review the performance of SNOW, the No. 2 smart investment strategy plan deployed this week:

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From a technical perspective, SNOW is facing some resistance near \$135 in the short term, which is the primary reason for the slight pullback after yesterday's rally. However, this does not alter its overall positive trend. Previously, SNOW experienced a significant decline, but has now successfully undergone a technical reversal: the stock price broke above the MA62 moving average, and the MA62 line has begun to turn upward, laying a solid foundation for medium- and long-term growth.

More importantly, the MA25 moving average has crossed above the MA62 moving average, forming a "golden cross" pattern, further confirming the continuation of the bullish trend. As emphasized in this morning's discussion of the Golden Moving Average System, this type of moving average arrangement and trend reversal point is a typical signal for the start of a major upward movement.

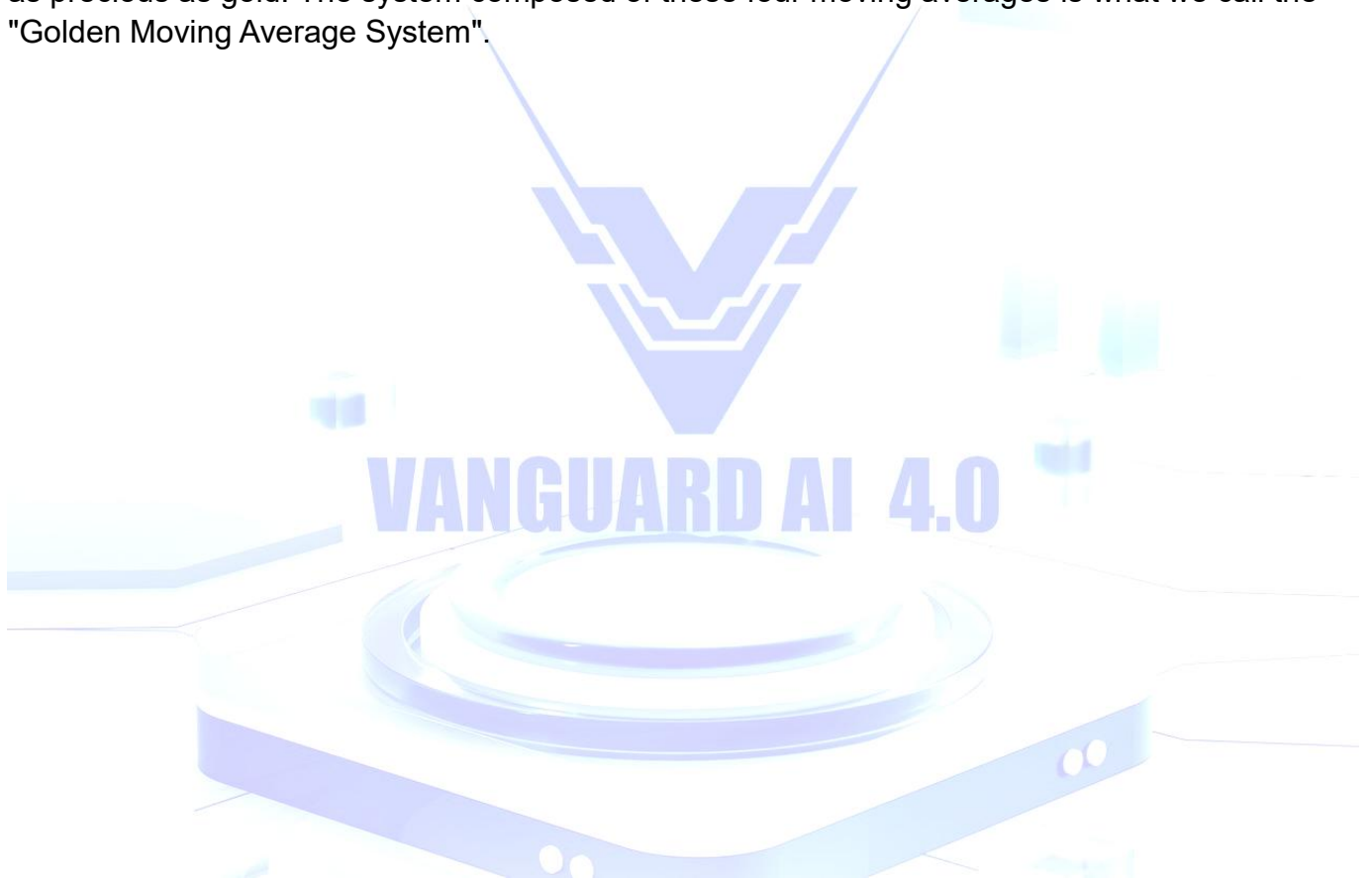
Overall, SNOW now meets the conditions for medium- and long-term bullishness. In the short term, attention should be paid to the breakout of the \$135 resistance level. If it can be effectively broken, this will open up further room for upward movement in the stock price. For more details, you can refer to this morning's specific discussion on the three main rising wave entry points (B1, B2, B3) for MSTR.





Next, I will share a new course: The Golden Moving Average System and Its Application Techniques

First, we need to understand what the golden moving average combination is and why we choose MA7/12/25/62 as the core of the Golden Moving Average System. Simply put, these four moving averages form the optimal combination, meticulously selected and calculated by the Vanguard AI 4.0 system. The system has comprehensively evaluated countless assets based on six key dimensions: "trend tracking ability", "stability", "enhancement of trends", "moving average direction and trend judgment", "moving average reversal signals", and "moving average crossover characteristics". The performance of MA7/12/25/62 has consistently ranked at the top. These moving averages not only capture trends with precision but also provide the most stable and effective trading signals. As a result, they are referred to as the "golden moving averages" — as precious as gold. The system composed of these four moving averages is what we call the "Golden Moving Average System".







## Several Common Moving Average Combination Patterns

### 1. Upward Expansion and Downward Expansion Patterns

When the four moving averages—MA7, MA12, MA25, and MA62—are all trending upwards, and the gap between them is continually widening, it indicates a strong bullish market trend, and the main strategy should be to buy. Conversely, when all four moving averages are trending downwards and the gap between them is gradually expanding, it signals a clear bearish market trend. In this case, the strategy should shift to selling.

As shown in the chart, for MSTR, the Golden Moving Average system shows an upward expansion pattern, reflecting a strong unilateral upward trend. For SMCI, the Golden Moving Average system shows a downward expansion pattern, reflecting a strong unilateral downward trend.



## 2. Horizontal Trend Pattern

When the moving average system shows no clear trend and the four moving averages are intertwined, the market is typically in a range-bound state. In this pattern, prices tend to fluctuate within a defined range, creating clear support and resistance levels. In trading, the strategy should focus on buying low and selling high—reducing positions or shorting near resistance, and



buying or opening positions near support—to capture profit opportunities in the sideways market. As shown in the chart, for IBIT, "S" represents the selling point, and "B" represents the buying point in the range.



### 3. Clear Long-term Trend with Short-term Moving Averages Crossing Back and Forth

This pattern often forms a step-like upward or downward trend, which is the core of swing trading and spread trading. In an uptrend, key points for buying include: the bottom of the step, the upward turning point of the short-term moving average, the upward crossover of the moving averages, and the price breaking through the top of the step. Conversely, for selling, look for: price deviating significantly from the moving average, the downward turning point of the short-term moving average, the downward crossover of the moving averages, and the price falling below the bottom of the step.

As shown in the chart, for NVDA, "S" represents the selling point, and "B" represents the buying point of the band.

In upcoming courses, I will combine MACD and volume indicators to share several classic quantitative trading strategies to help you better grasp market rhythm and optimize your trading decisions.



Today's Learning Review Questions:

From a technical analysis perspective, list three reasons why SNOW is still a good buy. (20 points)

Please provide examples of the three common moving average combination patterns shared today. (20 points) If you encounter any difficulties while completing these questions, feel free to discuss and exchange ideas with friends in the group. I believe that brainstorming together will lead to greater insights. That concludes today's course sharing. Friends, don't forget that tomorrow is our fun lottery day! Looking forward to seeing you all tomorrow to share in the joy and the rewards!

